THE ROLE OF HUMAN RESOURCE MANAGEMENT IN SUPPORTING A SUSTAINABLE ECONOMY

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Kadeni

Universitas Bhinneka PGRI Tulungagung denikdk@gmail.com

Abstract

Human Resource Management (HRM) plays an essential role in driving a sustainable economy through the integration of green practices and sustainability in organisational strategies. By providing training and skills development for employees, HR management increases awareness and the ability to adopt more efficient and environmentally responsible technologies and practices, contributing to the reduction of the company's carbon footprint and operational efficiency. In addition, HR management serves as a driver in creating a sustainability-based work culture by engaging all employees in green initiatives and encouraging cross-functional collaboration. Through policies that support sustainability and reward innovation, HR management ensures that all levels of the organisation are aligned with sustainability goals, helping the company gain a competitive advantage in a market that increasingly values ethical and sustainable business.

Keywords: role, management, HR, sustainable economy.

Introduction

In an era of globalisation and fast-paced market dynamics, economic sustainability is becoming an increasingly important topic for many companies and governments around the world. A sustainable economy not only focuses on stable economic growth, but also emphasises the need for an approach that maintains a balance between economic gains, environmental sustainability and social well-being.

A sustainable economy is increasingly urgent to implement as threats to the sustainability of human survival are becoming more apparent. Climate change, environmental degradation and natural resource depletion are some of the critical challenges faced by the global community today. Irresponsible consumption and production patterns have created a large ecological footprint, causing damage to ecosystems and biodiversity that may be difficult to repair. (Kurikala & Parvathi, 2022).. Increasingly frequent and extreme natural disasters, such as floods, droughts, and forest fires, are clear evidence of the consequences of neglected sustainability. Therefore, adopting a more sustainable economic model will not only help protect the environment but also ensure the availability of natural resources for future generations. (Akwei & Nwachukwu, 2022).

In addition to environmental aspects, a sustainable economy is also critical from a social and economic perspective. High economic inequality and widespread poverty require immediate attention. A sustainable economy seeks to create business models that are not only profitable but also inclusive and equitable. Through this approach, social welfare can be improved, and marginalised communities gain better opportunities and access to the mainstream economy. (Ahn & Avila, 2022). Companies that integrate sustainable principles in their operations are more likely to improve their reputation and long-term profits, by attracting consumers who are increasingly aware of the importance of sustainability. Awareness of these global issues and the urgency to act are the cornerstones of the transformation to a more sustainable and resilient future economy. One of the key elements in realising a sustainable economy is the management of Human Resources (HR). (Kamra et al., 2023)...

HR management plays a vital role in leading to a more sustainable economy by facilitating the development of relevant skills, promoting responsible and ethical work practices, and encouraging innovation and adaptability in the workforce. For example, by implementing sustainable recruitment and training strategies, organisations can ensure that their workforce is able to face future challenges and thrive in a rapidly changing environment. (Kanojia & Visvanathan, 2021)...

Furthermore, global environmental crises, such as climate change and natural resource depletion, require companies to adjust and implement more environmentally friendly business practices. Here, HR departments can contribute by promoting and internalising a corporate culture that focuses on ecological responsibility. Employees who are engaged and empowered for active participation in corporate environmental initiatives can be effective change agents, driving sustainable innovation across the organisation. (gupta, 2024).

HR management also plays a role in addressing social challenges related to sustainability, such as equal employment opportunities and inclusion. By developing policies that support diversity and the creation of inclusive work environments, organisations not only contribute to social well-being but also increase productivity and innovation through diverse perspectives. (Cooke et al., 2022)..

However, while this key role is recognised, there are still significant challenges in measuring and evaluating the real contribution of people management to sustainability initiatives. (Anderson, 2023); (Aust et al., 2020). A deep understanding of the interactions between HR policies and economic sustainability outcomes is needed to optimise this role.

Therefore, this research examines various HRM strategies that are effective in supporting a sustainable economy and identifies the challenges faced in their implementation. Thus, it is expected to contribute to the development of better practices and policies in the context of sustainable business.

Research Methods

The study in this research uses the literature research method. The literature research method is a systematic approach to collecting, reviewing and analysing information from a variety of existing written sources, such as books, journal articles, reports and other official documents. This method involves identifying relevant research areas, determining keywords or search terms, and selecting credible and trusted literature sources. (Fadli, 2021); (Setiowati, 2016). The researcher then organises the information obtained to build a theoretical framework or understand trends and findings in the field under study. The advantages of this method are its ability to reveal gaps in previous research, highlight theoretical inclinations, and offer a strong foundation for subsequent empirical studies. Although it does not involve primary data collection, literature research methods remain critical in developing in-depth and evidence-based insights into the topic under study. (Syahran, 2020); (Helaluddin, 2019).

Results and Discussion

HR Management Concepts

Human Resource Management (HRM) is a field that focuses on managing the workforce within an organisation to maximise employee performance in achieving the organisation's strategic goals. HR management includes various activities, such as recruitment, selection, training, development, performance appraisal, compensation, and employee relations and welfare management. (Brewster & Haak-Saheem, 2020).. The essence of HR management is to create a conducive work environment and strengthen the motivation and capabilities of employees so that they can make optimal contributions to the overall success of the organisation. (Mishra & Kishor, 2023)..

The scope of HR management is vast and involves several key functions. Firstly, recruitment and selection plays a role in attracting and selecting candidates who match the needs of the organisation. Second, training and development aims to improve employees' skills and knowledge through continuous professional development programmes. Third, performance management involves setting performance standards, evaluating, and providing feedback to ensure employees are performing effectively. (Wood, 2023). Fourth, compensation and benefits organise the financial and non-financial rewards given in return for employee contributions. Finally, employee relations management focuses on maintaining harmonious working relationships through effective communication, conflict resolution, and the maintenance of occupational health and welfare. Through this holistic approach, HR management plays a key role in building an organisation's competitive advantage through effective human resource management. (Kopeć, 2024).

Human Resource Management (HRM) consists of several key functions, each of which plays a crucial role in managing an organisation's workforce. Firstly, recruitment and selection is a function that includes the process of attracting, screening, and selecting the most suitable candidates for a particular position. This process starts from identifying labour needs, posting job vacancies, to interviews and final placement decisions. (Punia et

al., 2023).. The selection of the right candidates is crucial to ensure that the organisation has qualified individuals who can drive the achievement of strategic goals.

Furthermore, training and development aims to improve employee competencies through various training programmes, workshops, and professional development courses. This function ensures that employees continue to develop their skills and remain relevant to industry changes. Performance management is a function that focuses on assessing employee performance through setting goals, monitoring work results, and providing constructive feedback. Through effective performance appraisal, organisations can identify strengths and areas for improvement. (gupta, 2024). Compensation and benefits include managing salaries, bonuses, incentives, and other benefits provided to employees in return for their contributions. Finally, employee relations management aims to maintain positive working relationships through effective communication, conflict resolution, and management of occupational wellbeing and health. These functions together ensure that employees feel valued, motivated, and productive, which in turn supports the success of the organisation. (Cvijović, 2023).

Overall, Human Resource (HR) management plays an essential role in ensuring the effectiveness and efficiency of an organisation's workforce. Through key functions such as recruitment and selection, training and development, performance management, compensation and benefits, and employee relations management, HR management can support the achievement of the organisation's strategic goals. By managing various aspects related to employees holistically, HR management can create a productive, harmonious, and highly competitive work environment.

Sustainable Economy

Sustainable economics is a concept that combines economic principles with meeting social and environmental needs for current and future generations. In simple terms, sustainable economics seeks to achieve a balance between economic growth, environmental sustainability, and social welfare. The ultimate goal is to create an economic system that not only financially supports people's survival but also minimises negative impacts on the environment and improves people's overall quality of life. (Ichdan & Maryani, 2024)...

The basic principles of a sustainable economy include several key aspects that must be considered in economic management. Firstly, resource efficiency, which is the wise and efficient use of natural resources to ensure that these resources can be used by future generations. (Biswas & Banerjee, 2023).. Second, social inclusiveness, which emphasises the importance of social justice and a more equitable distribution of wealth so that all levels of society can benefit from economic growth. Third, product life cycle, which requires companies to consider the environmental impact of their products from raw materials to final disposal. (Paillé, 2022).

The implementation of sustainable economic principles faces various challenges. One of the challenges is the change in the traditional economic paradigm, which often

prioritises short-term growth without regard to long-term environmental impacts. (Priyanto & Schneider, 2021). In addition, there are regulatory and policy constraints that sometimes do not support environmental conservation and social justice efforts. Therefore, collaboration between various stakeholders, including the government, private sector, and civil society, is needed to encourage more sustainable economic practices. Education and awareness-raising efforts are also crucial to facilitate individual and organisational behavioural change towards sustainability.

One of the main factors that influence the success of a sustainable economy is government policy and regulation. Governments have an important role in regulating and encouraging sustainable practices through policies that support the efficient use of natural resources, the reduction of greenhouse gas emissions, and the protection of biodiversity. The introduction of incentives such as green taxes, subsidies for renewable energy, and penalties for companies that damage the environment can drive change towards a more sustainable economy. In addition, government commitment to participate in international environmental agreements also plays an important role in achieving global sustainability. (Ren & Jackson, 2020).

Technological advancement and innovation also play a crucial role in achieving a sustainable economy. Innovations in renewable energy, such as solar and wind power, as well as energy efficiency technologies, can reduce dependence on fossil fuels and lower greenhouse gas emissions. The development of sustainable agriculture and waste management technologies can also help increase productivity while minimising environmental impacts. Industries that invest in research and development to create greener products and processes will be more competitive in the long run and support sustainability goals. (Akbar et al., 2024).

The third factor influencing the success of a sustainable economy is public awareness and participation. Education and social campaigns that raise awareness about the importance of sustainable practices can drive behaviour change at the individual and community level. When consumers are more aware of the environmental impact of their choices and opt for eco-friendly products, this can put pressure on industries to adopt more sustainable practices. In addition, active participation from the community in local initiatives such as recycling programmes, organic farming, and nature conservation can increase the success of sustainability efforts at the local and national levels. (Atiku & Lawal, 2021).

Another important factor is cross-sector collaboration. The success of a sustainable economy cannot be achieved by one party alone; it requires cooperation between the government, private sector, academia and non-governmental organisations. The government can provide regulatory frameworks and incentives, while the private sector can play a role in the innovation and implementation of green technologies. Academia can contribute through research and development of new solutions, while non-governmental organisations can assist in education, advocacy and monitoring of policy implementation.

This synergy between various parties will accelerate the achievement of sustainable economic goals. (Meijerink, 2024).

Infrastructure development that supports sustainability is also critical. Investments in green infrastructure such as public transport, renewable energy systems, and efficient water management can help reduce the carbon footprint and improve people's quality of life. In addition, adequate funding from the government and private sector for sustainable projects is essential. The existence of financial institutions that support green investments and provide affordable financing to small businesses implementing sustainable practices can also be a driver of success. (Paposa et al., 2024).

Thus, the success of a sustainable economy is influenced by various interrelated factors and requires a holistic approach. Government policies and regulations, technology and innovation, public awareness and participation, cross-sector collaboration, as well as infrastructure development and adequate funding all play an important role in achieving sustainability goals. With synergy between various parties and a comprehensive approach, it is not impossible for us to realise an economy that is not only financially profitable, but also environmentally friendly and sustainable in the long run.

Relationship between HR Management and Sustainable Economy

Human Resource (HR) management plays a key role in supporting a sustainable economy. Good human resources help companies and other organisations to improve productivity and work efficiency, which has a direct impact on more efficient use of resources. By having competent and well-trained human resources, companies can implement pro-environmental practices such as better energy management, waste reduction, and effective recycling. These will all help reduce negative environmental impacts and support economic sustainability. (Kopnina et al., 2023).

Employee skills development is also an important aspect of HR management for a sustainable economy. Organisations that invest time and resources to train their employees in sustainable practices, as well as the latest environmentally friendly technologies, will be in a better position to compete in the global marketplace. (Marques & Machado, 2022). Employees skilled in sustainability can identify opportunities for process improvement, increase efficiency, and reduce operational costs, thereby creating long-term value for both their organisation and the environment (Beer, 2022). (Beer, 2022).

In addition, an organisational culture that supports sustainability should be built through HR management policies and practices. This includes setting sustainability goals, integrating sustainability values into the corporate culture, and rewarding employees who demonstrate environmentally friendly behaviour. Proactive HR management in this regard can encourage employee engagement, boost morale and motivation, and align employees' personal goals with the company's larger sustainability goals. (Rubel, 2022).

Finally, effective people management also plays a role in community and stakeholder relations. Companies that are self-sufficient in people management tend to have better relationships with local communities and stakeholders, which can result in

greater support for sustainability initiatives. Engagement with communities can facilitate programmes such as community development, partnerships for environmental initiatives, and sustainability education. By building and maintaining strong and positive relationships, HR management can help strengthen the foundations necessary for a truly sustainable economy.

The Role of HR Management in Supporting a Sustainable Economy

Human Resource Management (HRM) has a strategic role in supporting a sustainable economy. One of the main roles is to ensure that human resources in the organisation are able to work efficiently and effectively. By conducting proper recruitment, regular competency development, and improving employee welfare, companies can achieve optimal productivity levels. This increased efficiency directly contributes to resource savings and waste reduction, which are fundamental principles in achieving economic sustainability. (Hassaan & Bibi, 2023).

Developing employees' skills and knowledge is also a key focus of HR management in supporting a sustainable economy. Training on sustainability, green technology and environmentally friendly practices is essential for every organisation to implement. Employees who have a deep understanding of environmental issues will be more likely to implement sustainable work practices. (Akunja, 2020). In addition, innovation and creativity can be enhanced through continuing education, which can ultimately lead to new solutions to environmental and economic challenges.

HR management also plays a role in creating an organisational culture that supports sustainability. This can start with establishing a corporate vision and mission that reflects a commitment to sustainability, as well as developing internal policies that encourage sustainable behaviour. (Singh et al., 2020). The use of sustainability-related performance indicators, rewarding employees who demonstrate pro-environmental initiatives, and promoting sustainability values in internal communications are some of the strategies that can be implemented. By encouraging a culture aligned with sustainability principles, HR helps to ensure that all members of the organisation contribute to this long-term goal. (Fattaah et al., 2020).

The relationship between HR management and external stakeholders is also important in building a sustainable economy. By having reliable people who are trained to interact positively with communities, governments and other business entities, companies can expand their sustainability impact. HR management can facilitate collaborations and partnerships designed to achieve shared sustainability goals. For example, cooperation with suppliers to adopt environmentally friendly practices in the supply chain, or corporate social responsibility programmes that focus on local community development, all contribute positively to a more sustainable economy. (Wood, 2023).

In addition, HR management serves as a bridge in the implementation of sustainability initiatives from the strategic to the operational level. This involves planning to ensure that any sustainability initiatives can be effectively implemented at all levels of

the organisation. HR management plays a role in integrating sustainability practices into day-to-day operating processes, ranging from energy use policies, waste management, to the use of environmentally friendly raw materials. With the creation of a continuous evaluation and monitoring system, HR ensures that every sustainability effort is monitored and improved as needed, so that long-term goals are achieved. (Patidar et al., 2024).

Furthermore, the success of a sustainable economy is also determined by the involvement and commitment of all human resources in the organisation. HR management needs to ensure that employees are involved in sustainability initiatives through clear and transparent communication and participation in decision-making. Providing opportunities for employees to voice their ideas and a good quality work environment will increase motivation and sense of ownership towards the company's sustainability goals. This active participation helps shape the alignment of values between employees and the organisation, creating a harmonious and productive work environment. (Chen, 2024).

In conclusion, the role of HR management is crucial in supporting a sustainable economy. From improving operational efficiency, to developing green skills, to creating a culture of sustainability and facilitating external partnerships, HRM brings together many important aspects of a company's sustainability strategy. With a strong commitment and a holistic approach, HR management not only helps companies to contribute to a more sustainable economy, but also ensures a competitive advantage in a market that is increasingly concerned about environmental issues.

Conclusion

Human Resource Management (HRM) plays a critical role in supporting a sustainable economy by ensuring the integration of green practices and sustainability in organisational strategies. By providing training and capacity building for employees, HR management can raise awareness and relevant skills to adopt efficient and environmentally responsible technologies and practices. This not only supports the reduction of the company's carbon footprint but also contributes to higher operational efficiency, which is important for long-term business sustainability.

In addition, HR management serves as a facilitator in building a sustainability-based work culture, by involving all employees in green initiatives and encouraging crossfunctional collaboration. The creation of policies that support sustainability and reward innovations that positively impact the ecosystem drive this change. By ensuring that all levels of the organisation are aligned with sustainability goals, HR management helps organisations achieve a competitive advantage in a market that increasingly values ethical and sustainable business practices.

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